**Agro-Investment Corporation/Properties and Fixed Asset Monthly Report**

1. **STATUS OF MAIN TARGETS *March* 2020**
2. **HM Targets ii under Budget 2020/21 (if applicable)**

| **Major Activity/Programme and Target according to Budget Speech/Minister** | **Achievements during *March 2020*** | **Achievements to Date** |
| --- | --- | --- |
| **1.** 12,500 sq. of main warehouse space renovated and certified to meet FSMA standards and leased | 0 sq. ft. of main warehouse space renovated and certified to meet FSMA standards and leased | 0 sq. ft. of main warehouse space renovated and certified to meet FSMA standards and leased |
| 2. 1 chill rooms operational and leased | No achievements | 1 chill rooms operational and leased |
| 3. 18 packing bays operational and leased. | 1 packing bay was rented | 16 packing bays operational and leased. |
| 1. 27,686 sq. ft. of warehouse leased (levels 1, 2 & 3) | No achievements | 27,686 sq. ft. of warehouse leased (levels 1, 2 & 3) |
| 1. 13,546.84 sq. ft. of office space leased | 450 sq. ft. of office space leased | 13,023.44 sq. ft. of office space leased |
| 1. 25 acres worth of lease holdings transferred from Ebony Agro Park to Spring Plain Agro Park | Achieved | 1,572.16 ha of land leased |

**Summary of Issues:**

1. There is shortage of or arable lands with the necessary agricultural infrastructure to satisfy the high demand of persons who wish to invest in the agriculture sector.
2. Lack of budgetary support to carry out the required scope of renovations to meet FSMA and other international standards.

**Mitigating Measures**

1. Partnering with other stakeholders such as National Irrigation Commission (NIC) and Ministry of Industry, Commerce, Agriculture and Fisheries (MICAF), to develop selected sites with the requisite infrastructure. Examples: Southern Plain Agriculture Development (SPAD) Project, Essex Valley Project and Spring Plain North Expansion Project.
2. **SPECIFIC INTERVENTION REQUIRED FROM PERMANENT SECRETARY OR MINISTER**

* *Budgetary support is needed to facilitate repairs to the AMC Complex for it to increase its revenue.*

1. **PRIMARY AREAS OF FOCUS FOR *April* 2020**

| **Primary Areas for *March 2020*** | **Main Targets for *April 2020*** |
| --- | --- |
| 1. *Lease of warehouse* | *To lease 21,230 sq ft of warehouse space* |
| 1. *Land Lease* | *Formalize 20 informal settlers at the Spring Plain Agro Park* |

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Rickman Edwards

Property & Fixed Asset Manager